

FORM NL-1-B-RA

Name of the Insurer: Max Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDA February 15,2010

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2012

	Particulars	Schedule	FOR THE YEAR ENDED 31ST MARCH 2012 (Rs.'000)	UPTO THE YEAR ENDED 31ST MARCH 2012	FOR THE YEAR ENDED 31ST MARCH 2011 (Rs.'000)	UPTO THE YEAR ENDED 31ST MARCH 2011
1	Premiums earned (Net)	NL-4- Premium Schedule	509183	509183	81463	81463
2	Profit/ Loss on sale/redemption of Investments		0	0	0	0
3	Others (to be specified)		0	0	0	0
4	Interest, Dividend & Rent – Gross		41807	41807	11424	11424
	TOTAL (A)		550990	550990	92887	92887
1	Claims Incurred (Net)	NL-5-Claims Schedule	285888	285888	40607	40607
2	Commission	NL-6- Commission Schedule	54969	54969	13896	13896
3	Operating Expenses related to Insurance Business	NL-7- Operating Expenses Schedule	1493976	1493976	1266787	1266787
4	Premium Deficiency		0	0	0	0
	TOTAL (B)		1834833	1834833	1321290	1321290
	Operating Profit/(Loss) from Fire/Marine/Miscellaneous Business C= (A - B)		(1283843)	(1283843)	(1228403)	(1228403)
	APPROPRIATIONS					
	Transfer to Shareholders' Account		(1283843)	(1283843)	(1228403)	(1228403)
	Transfer to Catastrophe Reserve		0		0	
	Transfer to Other Reserves (to be specified)		0		0	
	TOTAL (C)		(1283843)	(1283843)	(1228403)	(1228403)

FORM NL-2-B-PL

Name of the Insurer: Max Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDA February 15,2010

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2012

	Particulars	Schedule	FOR THE YEAR ENDED 31ST MARCH 2012 (Rs.'000)	UPTO THE YEAR ENDED 31ST MARCH 2012	FOR THE YEAR ENDED 31ST MARCH 2011 (Rs.'000)	UPTO THE YEAR ENDED 31ST MARCH 2011
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		0	0	0	0
	(b) Marine Insurance		0	0	0	0
	(c) Miscellaneous Insurance		(1283843)	(1283843)	(1228403)	(1228403)
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		76372	76372	59589	59589
	(b) Profit on sale of investments		19961	19961	8398	8398
	Less: Loss on sale of investments		0	0	0	0
3	OTHER INCOME (To be specified)					
	- Gain/(Loss) on Foreign Exchange Fluctuation		(1279)	(1279)	(1165)	(1165)
	- Liabilities no longer required written back		133	133	2057	2057
	TOTAL (A)		(1188656)	(1188656)	(1159524)	(1159524)
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		0	0	0	0
	(b) For doubtful debts		0	0	0	0
	(c) Others (to be specified)		0	0	0	0
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		0	0	0	0
	(b) Bad debts written off		0	0	0	0
	(c) Others		0	0	2950	2950
	TOTAL (B)		0	0	2950	2950
	Profit Before Tax		(1188656)	(1188656)	(1162474)	(1162474)
	Provision for Taxation		0	0	0	0
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		0	0	0	0
	(b) Proposed final dividend		0	0	0	0
	(c) Dividend distribution tax		0	0	0	0
	(d) Transfer to any Reserves or Other Accounts (to be specified)		0	0	0	0
	Balance of profit/ loss brought forward from last year		(1592053)	(1592053)	(429579)	(429579)
	Balance carried forward to Balance Sheet		(2780709)	(2780709)	(1592053)	(1592053)

FORM NL-3-B-BS

Name of the Insurer: Max Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDA February 15,2010

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2012

	Schedule	AS AT 31ST MARCH 2012 (Rs.'000)	AS AT 31ST MARCH 2011 (Rs.'000)
SOURCES OF FUNDS			
SHARE CAPITAL	NL-8-Share Capital Schedule	3520000	2710000
SHARE APPLICATION MONEY PENDING ALLOTMENT		325000	0
RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	0	0
FAIR VALUE CHANGE ACCOUNT		620	977
BORROWINGS	NL-11- Borrowings Schedule	0	0
TOTAL		3845620	2710977
APPLICATION OF FUNDS			
INVESTMENTS	NL-12- Investment Schedule	1532983	1262607
LOANS	NL-13-Loans Schedule	0	0
FIXED ASSETS	NL-14-Fixed Assets Schedule	214873	213245
DEFERRED TAX ASSET		0	0
CURRENT ASSETS			
Cash and Bank Balances	NL-15-Cash and bank balance Schedule	384455	66786
Advances and Other Assets	NL-16- Advancxes and Other Assets Schedule	153564	144733
Sub-Total (A)		538019	211519

	CURRENT LIABILITIES	NL-17-Current Liabilities Schedule	672458	408788
	PROVISIONS	NL-18-Provisions Schedule	548506	159659
	DEFERRED TAX LIABILITY		0	0
	Sub-Total (B)		1220964	568447
	NET CURRENT ASSETS (C) = (A - B)		(682945)	(356928)
	MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	0	0
	DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		2780709	1592053
	TOTAL		3845620	2710977

CONTINGENT LIABILITIES

	Particulars		AS AT 31ST MARCH 2012	AS AT 31ST MARCH 2011
			(Rs.'000)	(Rs.'000)
1	Partly paid-up investments		0	0
2	Claims, other than against policies, not acknowledged as debts by the company		0	0
3	Underwriting commitments outstanding (in respect of shares and securities)		0	0
4	Guarantees given by or on behalf of the Company		0	0
5	Statutory demands/ liabilities in dispute, not provided for		0	0
6	Reinsurance obligations to the extent not provided for in accounts		0	0
7	Others		1554	0
	TOTAL		1554	0

FORM NL-4-PREMIUM SCHEDULE
PREMIUM EARNED [NET]

	Particulars	FOR THE YEAR ENDED 31ST MARCH 2012	UPTO THE YEAR ENDED 31ST MARCH 2012	FOR THE YEAR ENDED 31ST MARCH 2011	UPTO THE YEAR ENDED 31ST MARCH 2011
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
	Premium from direct business written	990846	990846	255349	255349
	Service Tax				
	Adjustment for change in reserve for unexpired risks	0	0	0	0
	Gross Earned Premium	990846	990846	255349	255349
	Add: Premium on reinsurance accepted	889	889		
	Less : Premium on reinsurance ceded	99085	99085	25460	25460
	Net Premium	892650	892650	229889	229889
	Adjustment for change in reserve for unexpired risks	383467	383467	148426	148426
	Premium Earned (Net)	509183	509183	81463	81463

FORM NL-5 - CLAIMS SCHEDULE
CLAIMS INCURRED [NET]

	Particulars	FOR THE YEAR ENDED 31ST MARCH 2012	UPTO THE YEAR ENDED 31ST MARCH 2012	FOR THE YEAR ENDED 31ST MARCH 2011	UPTO THE YEAR ENDED 31ST MARCH 2011
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
	Claims paid	0	0	0	0
	Direct claims	221186	221186	16042	16042
	Add Claims Outstanding at the end of the year	112642	112642	26176	26176
	Less Claims Outstanding at the beginning of the year	26176	26176	7	7
	Gross Incurred Claims	307652	307652	42211	42211
	Add :Re-insurance accepted to direct claims	321	321	0	0
	Less :Re-insurance Ceded to claims paid	22085	22085	1604	1604
	Total Claims Incurred	285888	285888	40607	40607

**FORM NL-6-COMMISSION SCHEDULE
COMMISSION -**

Particulars	FOR THE YEAR ENDED 31ST MARCH 2012	UPTO THE YEAR ENDED 31ST MARCH 2012	FOR THE YEAR ENDED 31ST MARCH 2011	UPTO THE YEAR ENDED 31ST MARCH 2011
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Commission paid				
Direct	72390	72390	18988	18988
Less: Commission on Re-insurance Ceded	17421	17421	5092	5092
Net Commission	54969	54969	13896	13896
Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:				
Agents	55983	55983	16920	16920
Brokers	16407	16407	2068	2068
Corporate Agency	0	0	0	0
Referral	0	0	0	0
Others (pl. specify)	0	0	0	0
TOTAL (B)	72390	72390	18988	18988

FORM NL-7-OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

	Particulars	FOR THE YEAR ENDED 31ST MARCH 2012	UPTO THE YEAR ENDED 31ST MARCH 2012	FOR THE YEAR ENDED 31ST MARCH 2011	UPTO THE YEAR ENDED 31ST MARCH 2011
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	Employees' remuneration & welfare benefits	635790	635790	447647	447647
2	Travel, conveyance and vehicle running expenses	67250	67250	39564	39564
3	Training expenses	35143	35143	16581	16581
4	Rents, rates & taxes	145247	145247	145507	145507
5	Repairs	45994	45994	30390	30390
6	Printing & stationery	16698	16698	7186	7186
7	Communication	42863	42863	27426	27426
8	Legal & professional charges	159847	159847	129099	129099
9	Auditors' fees, expenses etc				
	(a) as auditor	1067	1067	800	800
	(b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	0	0	0	0
	(ii) Insurance matters	0	0	0	0
	(iii) Management services; and	0	0	0	0
	(c) in any other capacity-Tax Audit	60	60	50	50
10	Advertisement and publicity	274808	274808	371448	371448
11	Interest & Bank Charges	6428	6428	1958	1958
12	Others (to be specified)		0		0
	(a) Business and Sales Promotion	1464	1464	194	194
	(b) Membership & Subscription	2347	2347	1271	1271
	(c) Loss on Disposal of Fixed Assets	318	318	4332	4332
	(d) Miscellaneous Expenses*	1097	1097	570	570
13	Depreciation	57555	57555	42764	42764
	TOTAL	1493976	1493976	1266787	1266787

*None of the items individually are higher than Rs. 500 thousands

FORM NL-8-SHARE CAPITAL SCHEDULE

SHARE CAPITAL

	Particulars	AS AT 31ST MARCH 2012	AS AT 31ST MARCH 2011
		(Rs.'000).	(Rs.'000).
1	Authorised Capital	7000000	7000000
	700000000 Equity Shares of Rs 10 each		
	(Previous period 700000000 Equity Shares of Rs.10 each)		
2	Issued Capital	3520000	2710000
	352000000 Equity Shares of Rs 10 each		
	(Previous period 271000000 Equity Shares of Rs.10 each)		
3	Subscribed Capital	3520000	2710000
	352000000 Equity Shares of Rs 10 each		
	(Previous period 271000000 Equity Shares of Rs.10 each)		
4	Called-up Capital	3520000	2710000
	352000000 Equity Shares of Rs 10 each		
	(Previous period 271000000 Equity Shares of Rs.10 each)		
	Less : Calls unpaid	0	0
	Add : Equity Shares forfeited (Amount originally paid up)	0	0
	Less : Par Value of Equity Shares bought back	0	0
	Less : Preliminary Expenses	0	0
	Expenses including commission or brokerage on	0	0
	Underwriting or subscription of shares	0	0
	TOTAL	3520000	2710000

Note:

Out of the above, 260480000 (Previous year 200540000) equity Shares of Rs. 10/- each are held by Max India Limited, the holding company along with its nominees

**FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE
SHARE CAPITAL**

PATTERN OF SHAREHOLDING

[As certified by the Management]

Shareholder	AS AT 31ST MARCH 2012		AS AT 31ST MARCH 2011	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
• Indian	260480000	74.00%	200540000	74.00%
• Foreign	91520000	26.00%	70460000	26.00%
Others	0	0	0	0
TOTAL	352000000	100.00%	271000000	100.00%

FORM NL-10-RESERVE AND SURPLUS SCHEDULE
RESERVES AND SURPLUS

	Particulars	AS AT 31ST MARCH 2012	AS AT 31ST MARCH 2011
		(Rs.'000).	(Rs.'000).
1	Capital Reserve	0	0
2	Capital Redemption Reserve	0	0
3	Share Premium	0	0
4	General Reserves	0	0
	Less: Debit balance in Profit and Loss Account	0	0
	Less: Amount utilized for Buy-back	0	0
5	Catastrophe Reserve	0	0
6	Other Reserves (to be specified)	0	0
7	Balance of Profit in Profit & Loss Account	0	0
	TOTAL	0	0

FORM NL-11-BORROWINGS SCHEDULE
BORROWINGS

	Particulars	AS AT 31ST MARCH 2012	AS AT 31ST MARCH 2011
		(Rs.'000).	(Rs.'000).
1	Debentures/ Bonds	0	0
2	Banks	0	0
3	Financial Institutions	0	0
4	Others (to be specified)	0	0
	TOTAL	0	0

FORM NL-12-INVESTMENT SCHEDULE

Investments

	Particulars	AS AT 31ST MARCH 2012	AS AT 31ST MARCH 2011
		(Rs.'000).	(Rs.'000).
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	245420	195664
2	Other Approved Securities	97424	0
3	Other Investments		
	(a) Shares	0	0
	(aa) Equity	0	0
	(bb) Preference	0	0
	(b) Mutual Funds	0	0
	(c) Derivative Instruments	0	0
	(d) Debentures/ Bonds	49943	0
	(e) Other Securities (to be specified)	0	0
	(f) Subsidiaries	0	0
	(g) Investment Properties-Real Estate	0	0
4	Investments in Infrastructure and Social Sector	49950	0
5	Other than Approved Investments	0	0
	SHORT TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	294616	403419
2	Other Approved Securities	0	0
3	Other Investments		
	(a) Shares	0	0
	(aa) Equity	0	0
	(bb) Preference	0	0
	(b) Mutual Funds	36690	62653
	(a) Derivative Instruments	0	0
	(b) Debentures/ Bonds	444380	317236
	(c) Other Securities (to be specified)	0	0
	(d) Subsidiaries	0	0
	(e) Investment Properties-Real Estate	0	0
4	Investments in Infrastructure and Social Sector	248265	200770
5	Other than Approved Investments	66295	82865
	TOTAL	1532983	1262607

Notes:

- a. Long Term Government securities include Deposits held under section 7 of Insurance Act 1938, having book value of Rs.98782 thousand (Previous year classified under Short Term Government Securities - Rs.101021 thousand). Market value of such investments as at March 31st, 2012 is Rs. 98950 thousands (Previous year classified under Short Term Government Securities - Rs. 100460 thousand)
- b. Aggregate amount of Company's investments other than listed equity securities and derivative instruments is Rs.1532983 thousands (Previous year Rs. 1262607). Market value of such investments as at March 31st, 2012 is Rs. 1530329 thousands (Previous year Rs. 1258576 thousands)

FORM NL-13-LOANS SCHEDULE
LOANS

	Particulars	AS AT 31ST MARCH 2012	AS AT 31ST MARCH 2011
		(Rs.'000).	(Rs.'000).
1	SECURITY-WISE CLASSIFICATION		
	Secured		
	(a) On mortgage of property	0	0
	(aa) In India	0	0
	(bb) Outside India	0	0
	(b) On Shares, Bonds, Govt. Securities	0	0
	(c) Others (to be specified)	0	0
	Unsecured	0	0
	TOTAL	0	0
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	0	0
	(b) Banks and Financial Institutions	0	0
	(c) Subsidiaries	0	0
	(d) Industrial Undertakings	0	0
	(e) Others (to be specified)	0	0
	TOTAL	0	0
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard	0	0
	(aa) In India	0	0
	(bb) Outside India	0	0
	(b) Non-performing loans less provisions	0	0
	(aa) In India	0	0
	(bb) Outside India	0	0
	TOTAL	0	0
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	0	0
	(b) Long Term	0	0
	TOTAL	0	0

MAX BUPA HEALTH INSURANCE COMPANY LIMITED

REGISTRATION NO: 145, DATE OF REGISTRATION WITH IRDA: FEBRUARY 15, 2010
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

FIXED ASSETS

(Rs.'000)

SN	Particulars	Cost/ Gross Block				Depreciation				Net Block	
		As at Apr 1, 2011	Additions	Deductio ns	As at Mar 31, 2012	Upto Mar 31, 2011	For The year	On Sales/ Adjustment s	To date Mar 31, 2012	As at Mar 31, 2012	As at Mar 31, 2011
1	Goodwill	-	-	-	-	-	-	-	-	-	-
2	Intangibles	-	-	-	-	-	-	-	-	-	-
	a) Softwares	91251	43325	-	134576	18535	27421	-	45956	88620	72716
	b) Website	2533	-	-	2533	532	633	-	1165	1368	2001
3	Land-Freehold	-	-	-	-	-	-	-	-	-	-
4	Leasehold Property	73204	10144	-	83348	8396	10141	-	18537	64811	64808
5	Buildings	-	-	-	-	-	-	-	-	-	-
6	Furniture & Fittings	18021	2875	492	20404	6549	4079	462	10166	10238	11472
7	Information Technology Equipment	33702	14052	291	47463	7568	10232	87	17713	29750	26134
8	Vehicles	-	-	-	-	-	-	-	-	-	-
9	Office Equipment	21010	4691	502	25199	5579	5049	203	10425	14774	15431
10	Others	-	-	-	-	-	-	-	-	-	-
	Total	239721	75087	1285	313523	47159	57555	752	103962	209561	192562
11	Work in progress	20683	-	15371	5312	-	-	-	-	5312	20683
	Grand total	260404	75087	16656	318835	47159	57555	752	103962	214873	213245
	Previous year	131600	163977	35173	260404	5534	42764	1139	47159	213245	

Notes:

1. Leasehold property consists of civil and other improvements at premises taken on long term lease by the Company.
2. Work in progress includes capital advances Rs.1200 thousands (Previous year Rs 7623 thousands) and capital expenditure pending capitalisation Rs Nil thousands (Previous year Rs 53 thousands).

FORM NL-15-CASH AND BANK BALANCE SCHEDULE
CASH AND BANK BALANCES

	Particulars	AS AT 31ST MARCH 2012	AS AT 31ST MARCH 2011
		(Rs.'000)	(Rs.'000)
1	Cash (including cheques, drafts and stamps)	10061	312
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months)	352784	55108
	(bb) Others	5705	2784
	(b) Current Accounts	15905	8582
	(c) Others (to be specified)	0	0
3	Money at Call and Short Notice		
	(a) With Banks	0	0
	(b) With other Institutions	0	0
4	Others (to be specified)	0	0
	TOTAL	384455	66786
	Balances with non-scheduled banks included in 2 and 3 above	Nil	Nil

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE
ADVANCES AND OTHER ASSETS

	Particulars	AS AT 31ST MARCH 2012	AS AT 31ST MARCH 2011
		(Rs.'000).	(Rs.'000).
	ADVANCES		
1	Reserve deposits with ceding companies	0	0
2	Application money for investments	0	0
3	Prepayments	10085	5929
4	Advances to Directors/Officers	0	0
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	0	711
6	Others (to be specified)		
	(a) Advance to Suppliers	15707	398
	(b) Other advances	100	643
	TOTAL (A)	25892	7681
	OTHER ASSETS		
1	Income accrued on investments	29176	32409
2	Outstanding Premiums	0	0
3	Agents' Balances	665	0
4	Foreign Agencies Balances	0	0
5	Due from other entities carrying on insurance business (including reinsurers)	13470	3135
6	Due from subsidiaries/ holding	0	0
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	0	0
8	Others (to be specified)		
	(a) Rent and other deposits**	64380	62292
	s	19940	39187
	(b) Cenvat credit on capital goods	41	29
	TOTAL (B)	127672	137052
	TOTAL (A+B)	153564	144733

* Income Accrued on Investments includes interest on deposits also.

** Includes deposits of Rs. 2200 thousands (Previous year Rs. 700 thousand) with bank for providing guarantee to network hospitals

FORM NL-17-CURRENT LIABILITIES SCHEDULE**CURRENT LIABILITIES**

	Particulars	AS AT 31ST MARCH 2012	AS AT 31ST MARCH 2011
		(Rs.'000).	(Rs.'000).
1	Agents' Balances	15598	3001
2	Balances due to other insurance companies	38335	10573
3	Deposits held on re-insurance ceded	0	0
4	Premiums received in advance	4794	0
5	Unallocated Premium	59684	12467
6	Sundry creditors	370803	335327
7	Due to subsidiaries/ holding company	17196	1952
8	Claims Outstanding	112642	26176
9	Unclaimed amount of policyholders/insured**	82	131
9	Due to Officers/ Directors	193	0
10	Others (to be specified)		
	(a) Tax deducted payable	49325	19029
	(b) Other statutory dues	3806	132
	TOTAL	672458	408788

* Includes creditors for capital expenditure of Rs. 18870 thousands (Previous year Rs. 28992 thousands)

** Pursuant to the requirement of IRDA circular no. IRDA/F&I/CIR/CMP/174/11/2010 dated November 4, 2010, unclaimed amount to policyholders/Insured has been disclosed in Note no. 12 of schedule 16

FORM NL-18-PROVISIONS SCHEDULE**PROVISIONS**

	Particulars	AS AT 31ST MARCH 2012	AS AT 31ST MARCH 2011
		(Rs.'000).	(Rs.'000).
1	Reserve for Unexpired Risk	533028	149561
2	For taxation (less advance tax paid and taxes deducted at source)	50	0
3	For proposed dividends	0	0
4	For dividend distribution tax	0	0
5	Others (to be specified)	0	0
	For employee benefits		
	(a) Gratuity*	942	843
	(b) Leave Encashment	14385	9255
	(c) Superannuation	101	0
6	Reserve for Premium Deficiency	0	0
	TOTAL	548506	159659

FORM NL-19 MISC EXPENDITURE SCHEDULE

MISCELLANEOUS EXPENDITURE
(To the extent not written off or adjusted)

	Particulars	AS AT 31ST MARCH 2012	AS AT 31ST MARCH 2011
		(Rs.'000).	(Rs.'000).
1	Discount Allowed in issue of shares/ debentures	0	0
2	Others (to be specified)	0	0
	TOTAL	0	0

FORM NL-20-RECEIPT AND PAYMENTS SCHEDULE

Format of Receipts and Payments A/c to be furnished by the insurers on direct basis

(Rs in '000's)

Cash Flows from the operating activities:	
Premium received from policyholders, including advance receipts	1146206
Other receipts	118486
Payments to the re-insurers, net of commissions and claims	(42770)
Payments to co-insurers, net of claims recovery	
Payments of claims	(232959)
Payments of commission and brokerage	(76067)
Payments of other operating expenses	(1388995)
Preliminary and pre-operative expenses	
Deposits, advances and staff loans	(6305)
Income taxes paid (Net)	
Service tax paid	(6562)
Other payments	
Cash flows before extraordinary items	(488966)
Cash flow from extraordinary operations	
Net cash flow from operating activities	(488966)
Cash flows from investing activities:	
Purchase of fixed assets	(75478)
Proceeds from sale of fixed assets	300
Purchases of investments	(63071)
Investments in money market instruments and in liquid mutual funds (Net)	(190117)
Net cash flow from investing activities	(328365)
Cash flows from financing activities:	
Proceeds from issuance of share capital	1135000
Net cash flow from financing activities	1135000
Effect of foreign exchange rates on cash and cash equivalents, net	
Net increase in cash and cash equivalents:	317668
Cash and cash equivalents at the beginning of the year	66786
Cash and cash equivalents at the end of the year	384454

PERIODIC DISCLOSURES**FORM NL-21 Statement of Liabilities**Insurer:

Date:

(Rs in Lakhs)

Statement of Liabilities									
	AS AT 31ST MARCH 2012					AS AT 31ST MARCH 2011			
Sl.No.	Particular	Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves	Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves
1	Fire	0	0	0	0	0	0	0	0
2	Marine								
a	Marine Cargo	0	0	0	0	0	0	0	0
b	Marine Hull	0	0	0	0	0	0	0	0
3	Miscellaneous								
a	Motor	0	0	0	0	0	0	0	0
b	Engineering	0	0	0	0	0	0	0	0
c	Aviation	0	0	0	0	0	0	0	0
d	Liabilities	0	0	0	0	0	0	0	0
e	Others	0	0	0	0	0	0	0	0
4	Health Insurance	5330.28	509.42	617.00	6456.70	1495.61	63.24	199.55	1758.40
5	Total Liabilities	5330.28	509.42	617.00	6456.70	1495.61	63.24	199.55	1758.40

PERIODIC DISCLOSURES

FORM NL-22

Insurer:

Max Bupa Health Insurance Company Limited

Date:

31-Mar-12

(Rs in Lakhs)

STATES	Personal Accident		Medical Insurance		Overseas medical Insurance		Crop Insurance		All Other Miscellaneous		Grand Total	
	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period
Andhra Pradesh	0	0	517.91	517.91	0	0	0	0	0	0	517.91	517.91
Gujarat	0	0	522.31	522.31	0	0	0	0	0	0	522.31	522.31
Karnataka	0	0	844.67	844.67	0	0	0	0	0	0	844.67	844.67
Maharashtra	0	0	2,016.50	2,016.50	0	0	0	0	0	0	2,016.50	2,016.50
Punjab	0	0	377.01	377.01	0	0	0	0	0	0	377.01	377.01
Tamil Nadu	0	0	452.88	452.88	0	0	0	0	0	0	452.88	452.88
Delhi	0	0	4,554.40	4,554.40	0	0	0	0	0	0	4,554.40	4,554.40
Rajasthan	0	0	202.37	202.37	0	0	0	0	0	0	202.37	202.37
Kerala	0	0	173.79	173.79	0	0	0	0	0	0	173.79	173.79
West Bengal	0	0	246.62	246.62	0	0	0	0	0	0	246.62	246.62

PERIODIC DISCLOSURES

FORM NL- Reinsurance Risk Concentration

 Insurer: Max Bupa Health Insurance Company Limited

 Date: 31-Mar-12
(Rs in Lakhs)

S.No.	Reinsurance Placements	No. of reinsurers	Premium ceded to reinsurers			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
1	No. of Reinsurers with rating of AAA and above	0	0	0	0	0
2	No. of Reinsurers with rating AA but less than AAA	0	0	0	0	0
3	No. of Reinsurers with rating A but less than AA	0	0	0	0	0
4	No. of Reinsurers with rating BBB but less than A	1 (GIC-Re)	990.85	0	0	100%
5	No. of Reinsures with rating less than BBB	0	0	0	0	0
6	Total	1	990.85	0	0	100%

PERIODIC DISCLOSURES

FORM NL-24

Ageing of Claims

Insurer: Max Bupa Health Insurance Company Limited

Date: 31-Mar-12

(Rs in Lakhs)

Sl.No.	Line of Business	No. of claims paid					Total No. of claims paid	Total amount of claims paid
		1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Fire	NA	NA	NA	NA	NA	NA	NA
2	Marine Cargo	NA	NA	NA	NA	NA	NA	NA
3	Marine Hull	NA	NA	NA	NA	NA	NA	NA
4	Engineering	NA	NA	NA	NA	NA	NA	NA
5	Motor OD	NA	NA	NA	NA	NA	NA	NA
6	Motor TP	NA	NA	NA	NA	NA	NA	NA
7	Health	5,668	472	45	7	-	6,192	2,211.86
8	Overseas Travel	NA	NA	NA	NA	NA	NA	NA
9	Personal Accident	NA	NA	NA	NA	NA	NA	NA
10	Liability	NA	NA	NA	NA	NA	NA	NA
11	Crop	NA	NA	NA	NA	NA	NA	NA
12	Miscellaneous	NA	NA	NA	NA	NA	NA	NA

PERIODIC DISCLOSURES

FORM NL-25 : Yearly claims data for Non-Life

Insurer: Max Bupa Health Insurance Company Limited

Date: 31/03/2012

No. of claims only

S No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Engineering	Motor OD	Motor TP	Health	Overseas Travel	Personal Accident	Liability	Crop	Credit	Miscellaneous	Total
1	Claims O/S at the beginning of the period	NA	NA	NA	NA	NA	NA	140	NA	NA	NA	NA	NA	NA	140
2	Claims reported during the period	NA	NA	NA	NA	NA	NA	7838	NA	NA	NA	NA	NA	NA	7838
3	Claims Settled during the period	NA	NA	NA	NA	NA	NA	6192	NA	NA	NA	NA	NA	NA	6192
4	Claims Repudiated during the period	NA	NA	NA	NA	NA	NA	917	NA	NA	NA	NA	NA	NA	917
5	Claims closed during the period	NA	NA	NA	NA	NA	NA	0	NA	NA	NA	NA	NA	NA	0
6	Claims O/S at End of the period	NA	NA	NA	NA	NA	NA	869	NA	NA	NA	NA	NA	NA	869
	Less than 3months	NA	NA	NA	NA	NA	NA	841	NA	NA	NA	NA	NA	NA	841
	3 months to 6 months	NA	NA	NA	NA	NA	NA	27	NA	NA	NA	NA	NA	NA	27
	6months to 1 year	NA	NA	NA	NA	NA	NA	1	NA	NA	NA	NA	NA	NA	1
	1year and above	NA	NA	NA	NA	NA	NA	0	NA	NA	NA	NA	NA	NA	0

FORM NL-26 - CLAIMS INFORMATION - KG Table I

Insurer : Max Bupa Health Insurance Company Limited

Solvency for the period ended 31st March 2012

Required solvency margin based on net premium and net incurred claims (Rs. in Lacs)

Item No.	Description	PREMIUM		CLAIMS				RSM
		Gross Premium	Net Premium	Gross incurred claim	Net incurred Claim	RSM-1	RSM-2	
1	Fire	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2	Marine Cargo	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	Marine Hull	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	Motor	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Engineering	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	Aviation	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Laibilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Health	9908.46	8926.50	2708.77	2438.23	1785.30	731.47	5000.00
	Total	9908.46	8926.50	2708.77	2438.23	1785.30	731.47	5000.00

PERIODIC DISCLOSURES

FORM NL-27 Offices information for Non-Life

Insurer: Max Bupa Health Insurance Company Limited Date: 31/03/2012

S No.	Office Information	Number
1	No. of offices at the beginning of the quarter	12
2	No. of branches approved during the quarter	0
3	No. of branches opened during the quarter	Out of approvals of previous period 0
4		Out of approvals of this quarter 0
5	No. of branches closed during the quarter	0
6	No of branches at the end of the quarter	12
7	No. of branches approved but not opened	0
8	No. of rural branches	1
9	No. of urban branches	11

FORM NL-28-STATEMENT OF ASSETS - 3B

Company Name & Code: Max Bupa Health Insurance Company Limited & 145

Statement as on: 31st March, 2012

Statement of Investment Assets (General Insurer, Re-insurers)

(Business within India)

Periodicity of Submission: Quarterly

Rs. In Lakhs

No	PARTICULARS	SCH	AMOUNT
1	Investments	8	15,329.83
2	Loans	9	-
3	Fixed Assets	10	2,148.73
4	Current Assets		
	a. Cash & Bank Balance	11	3,844.55
	b. Advances & Other Assets	12	1,535.64
5	Current Liabilities		
	a. Current Liabilities	13	-6,724.58
	b. Provisions	14	-5,485.06
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		27,807.09
	Application of Funds as per Balance Sheet (A)		38,456.20
	Less: Other Assets	SCH	Amount
1	Loans (if any)	9	-
2	Fixed Assets (if any)	10	2,148.73
3	Cash & Bank Balance (if any)	11	259.64
4	Advances & Other Assets (if any)	12	1,535.64
5	Current Liabilities	13	-6,724.58
6	Provisions	14	-5,485.06
7	Misc. Exp not Written Off	15	-
8	Debit Balance of P&L A/c		27,807.09
		TOTAL (B)	19,541.46
	'Investment Assets' As per FORM 3B	(A-B)	18,914.74

No	'Investment' represented as	Reg. %	SH		PH	Book Value	%	FVC	Total	Market
			Balance	FRSM*						
			(a)	(b)	(c)	d = (b+c)		(e)	(d + e)	
1	G. Sec.	Not less than 20%	-	1,466.39	3,933.97	5,400.36	28.56%	-	5,400.36	5,395.11
2	G. Sec or Other Apporved Sec. (incl. (1) above)	Not less than 30%	-	1,466.39	4,908.22	6,374.60	33.71%	-	6,374.60	6,372.29
3	Investment subject to Exposure Norms									
	1. 'Housing & Loans to SG for Housing and FFE, Infrastructure Investments	Not less than 15%	-	4,471.98	-	4,471.98	23.65%	-	4,471.98	4,452.63
	2. Approved Investments	NOT exceeding	-	5,854.78	1,548.49	7,403.27	39.15%	1.94	7,405.21	7,400.31
	3. Other Investments (not exceeding 25%)		-	658.70	-	658.70	3.48%	4.25	662.95	662.95
	Total Investment Assets		-	12,451.84	6,456.70	18,908.54	100.00%	6.20	18,914.74	18,888.18

Certification:

Certified that the information given herein are correct and complete to the best of our knowledge and belief and nothing has been concealed or suppressed

Note: * FRSM refers to 'Funds representing Solvency Margin'

PERIODIC DISCLOSURES

FORM NL-29 Detail regarding debt securities

Insurer: Max Bupa Health Insurance Company Limited
Date: **March 31, 2012**
(Rs in Lakhs)

Detail Regarding debt securities								
	Market Value				Book Value			
	as at 31 March, 2012	as % of total for this class	as at 31 March, 2011	as % of total for this class	as at 31 March, 2012	as % of total for this class	as at 31 March, 2011	as % of total for this class
Break down by credit rating								
AAA rated	5,532	46%	3,257	35%	5,556	47%	3,282	35%
AA or better	-	-	-	-	-	-	-	-
Rated below AA but above A	-	-	-	-	-	-	-	-
Rated below A but above B	-	-	-	-	-	-	-	-
Any other(Sovereign)	6,372	54%	5,975	65%	6,375	53%	5,991	65%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	7,483	63%	7,274	79%	7,504	63%	7,316	79%
more than 1 year and upto 3years	2,962	25%	497	5%	2,961	25%	499	5%
More than 3years and up to 7years	1,460	12%	1,461	16%	1,466	12%	1,457.57	16%
More than 7 years and up to 10 years	-	-	-	-	-	-	-	-
above 10 years	-	-	-	-	-	-	-	-
Breakdown by type of the issuer								
a. Central Government	5,395	45%	4,973	54%	5,400	45%	4,986	54%
b. State Government	977	8%	1,003	11%	974	8%	1,005	11%
c. Corporate Securities	5,532	46%	3,257	35%	5,556	47%	3,282	35%

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.
3. The above disclosure does not include investments in money market instruments (certificate of deposit), fixed deposits and mutual funds.

PERIODIC DISCLOSURES

FORM NL-30 Analytical Ratios

Insurer: Max Bupa Health Insurance Company Limited Date: 31/03/2012
(Rs in Lakhs)

Analytical Ratios for Non-Life companies

	Particular	For the Period	up to the Period	Corresponding Period of the preceding year	up to the period of the preceding year
1	Gross Premium Growth Rate	3.88	3.88	200.39	200.39
2	Gross Premium to shareholders' fund ratio	0.9305	0.9305	0.2282	0.2282
3	Growth rate of shareholders'fund	(0.05)	(0.05)	0.04	0.04
4	Net Retention Ratio	0.90	0.90	0.90	0.90
5	Net Commission Ratio	0.06	0.06	0.06	0.06
6	Expense of Management to Gross Direct Premium Ratio	1.51	1.51	4.97	4.97
7	Combined Ratio	1.71	1.71	5.03	5.03
8	Technical Reserves to net premium ratio	0.7233	0.7233	0.7669	0.7669
9	Underwriting balance ratio	(1.44)	(1.44)	(5.36)	(5.36)
10	Operating Profit Ratio	(1.33)	(1.33)	(5.07)	(5.07)
11	Liquid Assets to liabilities ratio	2.97	2.97	7.56	7.56
12	Net earning ratio	(1.33)	(1.33)	(5.07)	(5.07)
13	Return on net worth ratio	(1.12)	(1.12)	(1.04)	(1.04)
14	Available Solvency margin Ratio to Required Solvency Margin Ratio	1.91	1.91	2.03	2.03
15	NPA Ratio	0	-	-	-
	Gross NPA Ratio	NA	NA	NA	NA
	Net NPA Ratio	NA	NA	NA	NA

Equity Holding Pattern for Non-Life Insurers *(Rs in Lakhs)*

1	(a) No. of shares	352000000	352000000	271000000	271000000
2	(b) Percentage of shareholding (Indian / Foreign)	74%/26%	74%/26%	74%/26%	74%/26%
3	(c) %of Government holding (in case of public sector insurance companies)	Nil	Nil	Nil	Nil
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(3.95)	(3.95)	(5.62)	(5.62)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(5.62)	(5.62)	(8.42)	(8.42)
6	(iv) Book value per share (Rs)	3.03	3.03	4.13	4.13

PERIODIC DISCLOSURES

FORM NI : Related Party Transactions

 Insurer: Max Bupa Health Insurance Company Limited Date: 31-Mar-12

(Rs in Lakhs)

Related Party Transactions							
S.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / (received) *			
				For the YEAR	up to the YEAR	Corresponding Period of the preceeding year	up to the Period of the preceeding year
1	Max India Limited	Holding Company	Reimbursement of Expenses	2.96	2.96	1.90	1.90
2	Max India Limited	Holding Company	Insurance Premium	21.16	21.16	0.00	0.00
3	Max India Limited	Holding Company	Other Expenses	158.41	158.41	18.71	18.71
4	Max India Limited	Holding Company	Fixed Assets Purchased		0.00	0.00	0.00
5	Max India Limited	Holding Company	Equity Contribution	8399.00	8399.00	8880.00	8880.00
6	Dr. Damien Marmion	Key Management Personnel	Remuneration	150.00	150.00	150.00	150.00
7	Max Healthcare Institute Limited	Fellow Subsidiary	Services Received	0.20	0.20	0.78	0.78
8	Max Healthcare Institute Limited	Fellow Subsidiary	Sale of Assets		0.00	9.90	9.90
9	Max Healthcare Institute Limited	Fellow Subsidiary	Claims Paid	93.64	93.64	9.99	9.99
10	Max Newyorke Life Insurance Co. Limited	Fellow Subsidiary	Purchase of Assets		0.00	1.24	1.24
11	Max Newyorke Life Insurance Co. Limited	Fellow Subsidiary	Services Received	15.03	15.03	0.00	0.00
12	Max Newyorke Life Insurance Co. Limited	Fellow Subsidiary	Insurance Premium	383.43	383.43	0.00	0.00
13	MAX HEALTHSTAFF INTERNATIONAL LTD.	Fellow Subsidiary	Insurance Premium	0.68	0.68	0.00	0.00
14	PHARMAX CORPORATION LIMITED	Fellow Subsidiary	Rent Services		0.00	0.00	0.00
15	Alps Hospital Limited	Fellow Subsidiary	Claims Paid	13.62	13.62	4.32	4.32
16	Alps Hospital Limited	Fellow Subsidiary	Services Received	0.18	0.18	0.00	0.00
17	Bupa Singapore Pte Limited	Shareholders with Significant Influence	Equity Contribution	2951.00	2951.00	3120.00	3120.00
18	Bupa Singapore Pte Limited	Shareholders with Significant Influence	Other Expenses	423.73	423.73	0.00	0.00
19	Bupa Singapore Pte Limited	Shareholders with Significant Influence	Reimbursement of Expenses	449.71	449.71	0.00	0.00
20	Max Neeeman International Ltd	Fellow Subsidiary	Insurance Premium	30.78	30.78	0.00	0.00
21	Hometrail Estate Pvt Ltd	Fellow Subsidiary	Insurance Premium	9.24	9.24	0.00	0.00
22	Hometrail Buildtech Pvt Ltd	Fellow Subsidiary	Insurance Premium	4.80	4.80	0.00	0.00
23	Bupa Finance Plc. U.K.	Shareholders with Significant Influence	Other Expenses	114.39	114.39	76.71	76.71
24	Bupa Finance Plc. U.K.	Shareholders with Significant Influence	Reimbursement of Expenses	44.09	44.09	3.40	3.40

*including the premium flow through Associates/ Group companies as an agent

PERIODIC DISCLOSURES

FORM NL-32 Products Information

Insurer: Max Bupa Health Insurance Company Limited Date: 31.03.2012

<i>Products Information</i>							
<i>List below the products and/or add-ons introduced during the period</i>							
Sl. No.	Name of Product	Co. Ref. No.	IRDA Ref.no.	Class of Business*	Category of product	Date of filing of Product	Date IRDA confirmed filing/ approval
1	Heartbeat	MBHI/IRDA/PRODUCT/02/10/008-L&C	IRDA/NL/MAXB/MISC(H)/1791/V.1/09-10	Misc.-Health Insurance	Internal Tariff Rated Product	16-Feb-10	15-Mar-10
2	International Medical Emergency Policy	MBHI/IRDA/PRODUCT/04/10/013-L&C	IRDA/NL/MAXB/MISC(H)/V.I/1831/10-11	Misc.-Health Insurance	Internal Tariff Rated Product	15-Apr-10	27-Dec-10
3	Employee First	MBHI/IRDA/PRODUCT/07/10/043-L&C	IRDA/NL/MAXB/MISC(H)/1901/V.I/10-11	Misc.-Health Insurance	Internal Tariff Rated Product	19-Jul-10	14-Dec-10
4	Swasthya Pratham- Micro Insurance Product	MBHI/IRDA/PRODUCT/08/10/047-L&C	IRDA/NL/MAXB/MISC(H)/1898/V.1/10-11	Misc.-Health Insurance	Internal Tariff Rated Product	17-Aug-10	27-Dec-10
5	Swasth Parivar	MBHI/IRDA/Product/11/10/061-L&C	IRDA/NL/MAXB/MISC(H)/V.I/1941/10-11	Misc.-Health Insurance	Internal Tariff Rated Product	25-Nov-10	07-Jul-11
6	Health Companion	MBHI/IRDA/Product/02/11/082-L&C	IRDA/NL/MAXB/P/MISC(H)/V.I/1977/10-11	Misc.-Health Insurance	Internal Tariff Rated Product	4-Mar-11	13-Jun-11
7	Employee First- Classic	-	IRDA/NL/MAXB/P/MISC(H)/1901/v.1/10-11	Misc.-Health Insurance	Internal Tariff Rated Product	20-May-11	08-Aug-11
8	Amendment to Heartbeat Plan	MBHI/IRDA/Product/8/11/122-L&C	IRDA/NL/MAXB/MISC(H)/1791/V.I/09-10	Misc.-Health Insurance	Internal Tariff Rated Product	17-Aug-11	26-Dec-11
9	Health Assurance	MBHI/IRDA/Product/11/11/141-L&C	-	Misc.-Health Insurance	Internal Tariff Rated Product	16-Nov-11	IRDA approval awaited

FORM NL-33 - SOLVENCY MARGIN - KGII

TABLE - II

Insurer: Max Bupa Health Insurance Company Limited

Solvency as at 31st March 2012

(Rs. in Lacs)

Item	Description	Notes No.	Amount
(1)	(2)	(3)	(4)
1	Available Assets in Policyholders' Funds (adjusted value of Assets as mentioned in Form IRDA-Assets-AA):		6456.69
	Deduct:		
2	Liabilities (reserves as mentioned in Form HG)		6456.69
3	Other Liabilities (other liabilities in respect of Policyholders' Fund as mentioned in Balance Sheet)		
4	Excess in Policyholders' Funds (1-2-3)		0.00
5	Available Assets in Shareholders' Funds (value of Assets as mentioned in Form IRDA-Assets-AA):		15323.52
	Deduct:		
6	Other Liabilities (other liabilities in respect of Shareholders' Fund as mentioned in Balance Sheet)		5752.94
7	Excess in Shareholders' Funds (5-6)		9570.58
8	Total Available Solvency Margin [ASM] (4+7)		9570.58
9	Total Required Solvency Margin [RSM]		5000.00
10	Solvency Ratio (Total ASM/Total RSM)		1.91

PERIODIC DISCLOSURES

FORM NL-34 : Board of Directors & Key Person

Insurer:	Max Bupa Health Insurance Company Limited	Date:	31.03.2012
<i>BOD and Key Person information</i>			
Sl. No.	Name of person	Role/designation	Details of change in the period
Board of Directors			
1	Mr. Analjit Singh	Chairman	
2	Mr. Anuroop Singh	Director	
3	Mr. Dean Allan Holden	Director	
4	Mr. William Stephen Ward	Director	
5	Mr. James Gordon Wheaton	Additional Director	
6	Mr. Anthony Maxwell Coleman	Director	
7	Mr. Rahul Khosla	Additional Director	
8	Dr.Damien Marmion	Whole Time Director	
Key Person*			
11	Dr. Damien Marmion	Chief Executive Officer	
12	Mr. Neeraj Basur	Chief Financial Officer	
13	Ms. Shefali Chhachhi	Director - Marketing	
14	Dr. K. Sriram	Appointed Actuary (Consulting)	
15	Mr. Vishal Garg	Head - Investment & Treasury	
16	Mr. Gaurav Ahuja	Head - Internal Audit	

*Key Persons as defined in IRDA Registration of Companies Regulations, 2000

FORM NL-35-NON PERFORMING ASSETS-7A

Company Name & Code: Max Bupa Health Insurance Company Limited & 145

Statement as on: 31st March, 2012

Name of the Fund: General Insurance

Details of Investment Portfolio

Periodicity of Submission : Quarterly

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rollover?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision (Rs)
			%	Has there been revision?									Amount	Board Approval Ref			
NIL																	

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

FORM NL-36-YIELD ON INVESTMENTS 1

Company Name & Code: Max Bupa Health Insurance Company Limited & 145

Statement as on: 31st March, 2012

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Name of the Fund General Insurance

Rs. Lakhs

No.	Category of Investment	Category Code	Current Quarter					Year to Date					Previous Year				
			Investment (Rs.)		Income on Investment	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.)		Income on Investment	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.)		Income on Investment	Gross Yield (%) ¹	Net Yield (%) ²
			Book Value	Market Value				Book Value	Market Value				Book Value	Market Value			
1	Central Government Bonds	CGSB	1,966.37	1,959.43	37.90	7.55%	7.55%	1,966.37	1,959.43	173.93	7.27%	7.27%	3,975.92	3,967.90	129.66	5.54%	5.54%
2	Deposit under Section 7 of Insurance Act, 1938	CDSS	987.82	989.50	20.23	8.02%	8.02%	987.82	989.50	77.10	7.44%	7.44%	1,010.21	1,004.60	54.07	5.24%	5.24%
3	Treasury Bills	CTRB	2,446.17	2,446.17	48.41	8.04%	8.04%	2,446.17	2,446.17	145.87	7.89%	7.89%	-	-	16.55	4.46%	4.46%
4	State Government Bonds	SGGB	974.24	977.18	20.80	8.38%	8.38%	974.24	977.18	30.16	7.70%	7.70%	1,004.71	1,002.80	58.14	5.66%	5.66%
5	Bonds/Debentures issued by Authority constituted under any Housing/Building scheme approved by Central/State/any authority or body constituted by Central/State Act	HTDA	1,489.82	1,485.39	31.41	9.34%	9.34%	1,489.82	1,485.39	100.29	8.59%	8.59%	749.98	745.57	51.43	6.85%	6.85%
6	Infrastructure - PSU - Debentures/Bonds	IPTD	2,482.65	2,470.53	54.67	9.21%	9.21%	2,482.65	2,470.53	153.69	8.89%	8.89%	1,011.47	1,002.39	77.81	6.67%	6.67%
7	Infrastructure - Other Corporate Securities - Debentures/Bonds	ICTD	499.50	496.71	12.88	10.15%	10.15%	499.50	496.71	51.27	9.07%	9.07%	996.23	991.82	41.27	6.99%	6.99%
8	Corporate Securities - Bonds - (Taxable)	EPBT	493.25	491.35	13.82	8.92%	8.92%	493.25	491.35	62.63	9.51%	9.51%	524.27	517.39	30.18	7.12%	7.12%
9	Corporate Securities - Debentures	ECOS	591.10	588.11	13.54	9.30%	9.30%	591.10	588.11	29.77	9.39%	9.39%	-	-	35.68	6.73%	6.73%
10	Deposits - Deposit with Scheduled Banks, Fis (including bank balance awaiting investment), CCIL, RBI)	ECDB	3,584.89	3,584.89	37.40	10.06%	10.06%	3,584.89	3,584.89	108.44	8.67%	8.67%	578.92	578.92	99.76	6.70%	6.70%
11	Deposits - CDs with scheduled banks	EDCD	2,369.06	2,369.06	74.56	9.31%	9.31%	2,369.06	2,369.06	248.65	9.14%	9.14%	1,898.11	1,898.11	107.86	7.04%	7.04%
12	Commercial Papers	ECCP	-	-	-	-	-	-	-	-	-	-	-	-	7.73	6.25%	6.25%
13	Mutual funds - GILT/G-Sec/Liquid schemes*	EGMF	364.96	366.90	20.30	11.53%	11.53%	364.96	366.90	62.35	9.49%	9.49%	621.76	626.53	25.35	5.57%	5.57%
14	Mutual funds - Debt/income/serial plans/liquid schemes*	OMGS	658.70	662.95	45.26	10.83%	10.83%	658.70	662.95	137.26	9.04%	9.04%	823.65	828.65	58.64	6.35%	6.35%
TOTAL			18,908.54	18,888.18	431.18	9.17%	9.17%	18,908.54	18,888.18	1,381.40	8.52%	8.52%	13,195.22	13,164.68	794.12	6.22%	6.22%

FORM NL-37-DOWN GRADING OF INVESTMENT-2

Company Name & Code: Max Bupa Health Insurance Company Limited & 145

Statement as on: 31st March, 2012

Name of Fund : General Insurance

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

Rs. Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter ¹</u>								
		NIL	NA						
B.	<u>As on Date ²</u>								
		NIL	NA						

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

PERIODIC DISCLOSURES

FORM NL-39 Rural & Social Obligations

Insurer: Max Bupa Health Insurance Company Limited

Date: 31-Mar-12

(Rs in Lakhs)

Sl.No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	Fire	Rural	NA	NA	NA
		Social	NA	NA	NA
2	Cargo & Hull	Rural	NA	NA	NA
		Social	NA	NA	NA
3	Motor TP	Rural	NA	NA	NA
		Social	NA	NA	NA
4	Motor OD	Rural	NA	NA	NA
		Social	NA	NA	NA
5	Engineering	Rural	NA	NA	NA
		Social	NA	NA	NA
6	Workmen's Compensation	Rural	NA	NA	NA
		Social	NA	NA	NA
7	Employer's Liability	Rural	NA	NA	NA
		Social	NA	NA	NA
8	Aviation	Rural	NA	NA	NA
		Social	NA	NA	NA
9	Personal Accident	Rural	NA	NA	NA
		Social	NA	NA	NA
10	Health	Rural	1057	78.81	2632.30
		Social	54	22.10	3409.00
11	Others*	Rural	NA	NA	NA
		Social	NA	NA	NA

PERIODIC DISCLOSURES

FORM NL-40

Insurer: **Max Bupa Health Insurance Company Limited**

Date: **31st March, 2012**

(Rs in Lakhs)

S No.	Business Acquisition through different channels				Up to the period		Same period of the previous year		
	Channels	Current Period		Same Period previous year		No. of Policies	Premium	No. of Policies	Premium
		No. of Policies	Premium	No. of Policies	Premium				
1	Individual agents	13,771	1,479.53	2,567	182.71	33,801	3,637.81	12,929	1,129.49
2	Corporate Agents-Banks	-	-	-	-	-	-	-	-
3	Corporate Agents -Others	-	-	-	-	-	-	-	-
4	Brokers	3,812	606.00	2,177	255.00	8,199	1,364.49	2,793	314.00
5	Micro Agents	17	4.75	6	7.00	20	5.19	6	7.00
6	Direct Business	11,838	1,749.97	8,264	620.00	34,526	4,900.97	14,670	1,103.00
	Total (A)	29,438	3,840.25	13,014	1,064.71	76,546	9,908.46	30,398	2,553.49
1	Referral (B)	-	-	-	-	-	-		
	Grand Total (A+B)	29,438	3,840.25	13,014	1,064.71	76,546	9,908.46	30,398	2,553.49

PERIODIC DISCLOSURES

FORM NL-41 GREIVANCE DISPOSAL

Insurer: Max Bupa Health Insurance Company Limited Date:

31-Mar-12

SI No.	Particulars	Opening Balance *	Additions	Complaints Resolved			Complaints Pending
				Fully Accepted	Partial Accepted	Rejected	
1	Complaints made by customers						
a)	Sales Related	3	59	34	-	23	5
b)	Policy Administration Related	2	40	41	-	1	
c)	Insurance Policy Coverage related	2	22	15	-	8	1
d)	Claims related	6	24	15	-	14	1
e)	others	3	53	46	1	7	2
d)	Total Number	16	198	151	1	53	9

2	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
a)	Less than 15 days	8	0	8
b)	Greater than 15 days	1	0	1
	Total Number	9	0	9

* Opening balance should tally with the closing balance of the previous financial year.